

Tax Resolution Times

“Read About Taxpayers with IRS Problems & Find Out How to Solve Them”

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INSIDE THIS ISSUE:

Fisherman Looking at 15 Years In The Graybar Hotel For Not Paying Over \$2,721,268 in Payroll Taxes! ...Page 1

RV Salesman is on the Road to Prison ...Page 1

Stanford University Employee Flunks Out...Page 2

Sheriff's Deputy Really a Crook in Disguise Defrauding Investors...Page 2

Thank You!...Page 2

The Buck Stops Here Says the IRS...Page 3

Dentist and Wife Get Their Teeth Into More Than They Can Chew...Page 3

Client of the Month...Page 3

Did You Know...Page 4

Trivia Contest...Page 4

IRS Question Answered...Page 4

Q: How do Accountants Manage Their Money?

A: They Act Their Wage (ouch!)

Fisherman Looking at 15 Years in The Graybar Hotel For Not Paying Over \$2,721,268 in Payroll Taxes!

Wendy Brockenbrough, the owner of three businesses in Virginia, pleaded guilty for failing to pay over payroll taxes that she deducted from her employees' paychecks from 2011 to 2019. She is also accused of failing to file quarterly tax returns for each of her three businesses.

An avid fisherman, Brockenbrough holds the Virginia state record for catching the largest albacore tuna, at 70 pounds, 11 ounces, in 2019.

Brockenbrough lived a lavish lifestyle that included purchasing a Regulator center console boat for \$126,000, a Hatteras 60-foot yacht for approximately \$820,000 and a Jeep Wrangler for \$41,000.

She concealed her actions by telling her accountants that she made the payments, and forged IRS records and QuickBooks entries to show that the taxes had been paid.

Her actions caused the IRS a loss of \$2,721,268. In addition to restitution, she faces up to 15 years in prison.

RV Salesman is on the Road to Prison

Joshua Wood, a former RV salesman, was sentenced to 14 months in prison for evading federal income taxes. Wood asked his employer not to withhold income taxes from his paychecks, and then failed to file tax returns from 2014 to 2016. During that same time period he earned more than \$378,000 selling RVs and cars.

When questioned by the IRS, Wood falsely claimed that he had been shot down and wounded on a Navy mission and suffered post-traumatic stress disorder as a result. He also falsely stated that a CPA had prepared tax returns on his behalf.

In addition to the prison term, Wood was ordered to serve three years of supervised release and to pay \$99,000 in restitution to the IRS.

Stanford University Employee Flunks Out

Patricia Castaneda, who worked in the School of Humanities and Sciences at Stanford University, was sentenced to prison for stealing Apple MacBooks that were meant for faculty and staff members.

Ordering the MacBooks was one of her duties in her position. But from 2010 to 2016 she sold the MacBooks to someone she met on Craigslist. In 2016 she began giving the stolen computers to her brother, Eric Castaneda who found a new buyer for the stolen goods.

Castaneda stole over four million dollars' worth of MacBooks from the school. Of that, her brother resold 2.3 million dollars' worth. Neither of the siblings reported the income from the stolen goods on their tax returns.

Patricia Castaneda was sentenced to 33 months in prison and ordered to pay restitution in the amount of \$4,077,832. Eric Castaneda was sentenced to 18 months in prison and ordered to pay restitution in the amount of \$2,283,155.

Sheriff's Deputy Really a Crook in Disguise Defrauding Investors

A former California sheriff's deputy Christopher Burnel pleaded guilty to wire fraud and filing false tax returns.

Burnel deceived his victims into investing 5.6 million dollars with him by claiming that he was an entrepreneur who had made millions from lawsuits against the San Bernardino Sheriff's Department and Kaiser Permanente. He also told potential investors that he had sold a patent for an air cooled and bullet-proof vest and that he had made a fortune through investing in small businesses and through money lending.

He promised his victims returns as high as 100% and had them first invest a small amount which he returned with big dividends, to gain their trust.

None of Burnel's investment opportunities actually existed, and he spent the money on maintaining a life of luxury for himself and his girlfriends. He spent \$500,000 for trips on private jets, \$70,000 on Louis Vuitton merchandise, \$175,000 on luxury cars and an apartment lease for his (then) girlfriends. He also lost more than two million dollars gambling at the San Manuel Casino.

Thank you!

Thanks to YOU, the word is spreading. Thanks to our clients and friends who graciously referred us to their friends, relatives, colleagues and clients last month! We enjoy building our business on positive comments and referrals from people just like you.

We just couldn't do it without you!

This month we would like to thank Sage S. for his referral of a man who claimed that he had filed his 2019 tax return even though the IRS claimed that he had not. Glad we could help.

The Buck Stops Here **Says the IRS**

Devon Buck, the owner of DCL Landscaping in Pennsylvania, has been charged with attempting to evade income taxes.

From 2015 to 2019 Buck tried to evade \$203,324 in federal income taxes by requesting that many of his clients make checks payable to him personally as opposed to the company. Buck went as far as printing invoices on DCL letterhead that specifically instructed customers on how to make out their checks.

During that time period, Buck diverted \$677,877 of business income by cashing customer checks instead of depositing them in his business bank account. He deposited only \$240,749 of customer payments into the business account.

To further conceal the business income from the IRS, Buck provided his accountant with false business receipts and expenses, which underreported his income.

In addition to restitution, Buck faces up to five years in prison.

Dentist and Wife Get Their Teeth into More Than They Can Chew

An Alaska dentist and his wife Glenn and Saray Lockwood have been charged with tax evasion, bankruptcy fraud, wire fraud and money laundering.

The couple is accused of evading 3.5 million dollars in federal income taxes starting in 2013.

To impede IRS collection efforts, the couple filed a false bankruptcy claim. They later formed an LLC and transferred the bulk of their assets into it, in the hopes of fooling the IRS and the bankruptcy court. During court hearings they denied they owned the LLC.

Glenn Lockwood had previously served five years in prison for tax evasion and is accused of deducting personal expenses as business expenses including clothes, groceries, gas and a \$1,504 charge to Mabel's House of Prostitution in Nevada.

They each face up to 30 years in prison. However, while Glenn Lockwood has been in prison awaiting trial, his wife fled to her native home of Colombia.

Are You Our Next Client of the Month?

Every month we choose a very special *Client of the Month*. It's our way of acknowledging good friends and saying "thanks!" to those who support us and our business with referrals, word of mouth advertising and repeat business.

This month's *Client of the Month* is Jessica O.

You might be our next *Client of the Month*. Watch for your name here in an upcoming newsletter.

Did You Know?

In Canada, makers of children's breakfast cereal are granted a tax exempt status if their cereals contain free toys. However, this exemption is limited to toys that are not "beer, liquor, or wine."

Thank you for the Kind Words...

We appreciate all the testimonials and thank-you letters we receive regularly.

Yes, we get paid, but there's nothing like happy clients who let us know they're happy.

We'd Like to Hear From You!

If you have an IRS issue, or want to refer a friend, relative, colleague or client; we'd love to hear from you. We can provide a no-obligation confidential consultation to show anyone how we solve IRS problems.

Enter Our Trivia Contest for a Chance to Win a \$250 Transferrable Gift Certificate!

Take the Trivia Challenge to win!

Each month, we'll give you a new trivia question. The first **THREE** people who call our offices with the correct answer, win a free \$250 reduction on any IRS service we provide. Your prize is also transferrable, so use it for yourself, or give it to a family member or friend. Call us at 615-395-5888 and take your best guess. You might win!

This month's question is....

What is the loudest animal on Earth?

- a) Sperm Whale c) Hyena
b) Rooster d) Lion

Call today at 615-395-5888

Your IRS Questions Answered Here...

Question: *I received a Notice of Federal Tax Lien from the IRS for unpaid taxes and I'm scared and don't know what to do. How do I get this situation resolved?*

Answer: A Notice of Federal Tax Lien (NFTL) is public record and is generally filed with the County Recorder where you reside. It's a formal notice to all your creditors that the IRS has a secured interest in your real and personal property that you own and acquire in the future. A federal tax lien is usually the "kiss of death" however, there are 4 ways to resolve a federal tax lien – You can request a Lien Subordination, a Lien Discharge, a Lien Release, or a Withdrawal of a federal tax lien, if you qualify.

A federal tax lien will make it very difficult, if not impossible, for you to purchase or sell a home, vehicle and other property on credit. It may also prevent you from accessing the equity in real property you may have built up over the years. However, the IRS has several different options that deal with resolving a NFTL if you qualify. One of these is to apply for a Withdrawal of the lien. Winning a Withdrawal of a NFTL is as if it never happened in the first place! The IRS will consider this if the Lien was filed prematurely or was not in accordance with IRS procedures, which happens a lot! The good news is that you generally won't have to meet or even speak with the IRS while we're working for you. It's important to consult with a tax professional to see what lien-relief programs you should pursue before the IRS starts seizing your property. We can help you protect what you own and preserve your rights!!

We at Tax Solution Expert are excellent in IRS tax problem resolution and help taxpayers with their IRS problems every day. **There is a solution to every problem.** Generally, you'll never have to even meet or speak with the IRS, once you bring us into the picture. Call us today at 615-395-5888 and sleep better tonight.